

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : CONRAD County Name: GRUNDY COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

| | | | | | | |
|--------------|----|--------------------------------|----|-----------------------------------|--|--|
| | | With Gas & Electric | | Without Gas & Electric | | City Number: 38-354 Last Official Census: 1,093 |
| Regular | 2a | 36,225,386 | 2b | 35,332,755 | | |
| DEBT SERVICE | 3a | 43,574,407 | 3b | 42,681,776 | | |
| Ag Land | 4a | 451,016 | | | | |

Consolidated General Fund Levy Calculation

| | | | | |
|-------------------------------------|------------------------------|-------------------------|-----------------------------------|-------------------------|
| | CGFL Rate | CGFL Dollars | Non-TIF Taxable w/ G&E | Taxable Growth % |
| FY 2025 Budget Data | 8.37000 | 296,202 | 35,388,549 | 2.36 |
| | Limitation Percentage | | | |
| | 0 | | | |
| | CGFL Max Rate | CGFL Max Dollars | Revenue Growth % | |
| Max Allowed CGFL for FY 2026 | 8.37000 | 303,207 | 2.36 | |

TAXES LEVIED

| Code Sec. | Dollar Limit | Purpose | ENTER FIRE DISTRICT RATE BELOW | | (A) Request with Utility Replacement | (B) Property Taxes Levied | (C) Rate |
|-----------|--------------|--|--------------------------------|--------|--------------------------------------|---------------------------|-------------------|
| 384.1 | 8.37000 | Consolidated General Fund | | 5 | 303,207 | 295,735 | 43 8.37000 |
| | | Non-Voted Other Permissible Levies | | | | | |
| 384.12(1) | 0.95000 | Opr & Maint publicly owned Transit | | 7 | | 0 | 45 0.00000 |
| 384.12(2) | 0.27000 | Aviation Authority (under sec.330A.15) | | 11 | | 0 | 49 0.00000 |
| 384.12(3) | Amt Nec | Liability, property & self insurance costs | | 14 | 45,000 | 43,891 | 52 1.24222 |
| 384.12(5) | Amt Nec | Support of a Local Emerg.Mgmt.Comm. | | 462 | | 0 | 465 0.00000 |
| | | Voted Other Permissible Levies | | | | | |
| 28E.22 | 1.50000 | Unified Law Enforcement | | 24 | | 0 | 62 0.00000 |
| | | Total General Fund Regular Levies (5 thru 24) | | 25 | 348,207 | 339,626 | |
| 384.1 | 3.00375 | Ag Land | | 26 | 1,355 | 1,355 | 63 3.00375 |
| | | Total General Fund Tax Levies (25 + 26) | | 27 | 349,562 | 340,981 | Do Not Add |
| | | Special Revenue Levies | | | | | |
| 384.6 | Amt Nec | Police & Fire Retirement | | 29 | | 0 | 0.00000 |
| | Amt Nec | FICA & IPERS (if general fund at levy limit) | | 30 | 52,221 | 50,934 | 1.44156 |
| Rules | Amt Nec | Other Employee Benefits | | 31 | 18,000 | 17,556 | 0.49689 |
| | | Subtotal Employee Benefit Levy (29,30,31) | | 32 | 70,221 | 68,490 | 65 1.93845 |
| | | Valuation | | | | | |
| 386 | As Req | With Gas & Elec | | | | | |
| | SSMID 1 (A) | 0 (B) | | 0 34 | | 0 | 66 0.00000 |
| | SSMID 2 (A) | 0 (B) | | 0 35 | | 0 | 67 0.00000 |
| | SSMID 3 (A) | 0 (B) | | 0 36 | | 0 | 68 0.00000 |
| | SSMID 4 (A) | 0 (B) | | 0 37 | | 0 | 69 0.00000 |
| | SSMID 5 (A) | 0 (B) | | 0 555 | | 0 | 565 0.00000 |
| | SSMID 6 (A) | 0 (B) | | 0 556 | | 0 | 566 0.00000 |
| | SSMID 7 (A) | 0 (B) | | 0 1177 | | 0 | 1179 0.00000 |
| | SSMID 8 (A) | 0 (B) | | 0 1185 | | 0 | 1187 0.00000 |
| | | Total Special Revenue Levies | | 39 | 70,221 | 68,490 | |
| 384.4 | Amt Nec | Debt Service Levy 76.10(6) | | 40 | 139,653 | 136,792 | 70 3.20493 |
| 384.7 | 0.67500 | Capital Projects (Capital Improv. Reserve) | | 41 | | 0 | 71 0.00000 |
| | | Total Property Taxes (27+39+40+41) | | 42 | 559,436 | 546,263 | 72 14.75560 |

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)