

Special Meeting
May 17, 1988

Council members present: Sanderson, Schiebel, Reece, King
" " absent: Lutes
Others present: Cliff Wilson, Don Kliebenstein, Linda Waugh

The meeting was called to order at 7:00 A.M. by Mayor Gearhart in the Council Chambers.

A public hearing was held with no oral or written objections on the proposition of entering into a loan agreement.

RESOLUTION

COUNCIL MEMBER SANDERSON INTRODUCED THE RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE AND SECURING THE PAYMENT OF A \$126,000 TAXABLE URBAN RENEWAL TAX INCREMENT REVENUE NOTE OF THE CITY OF CONRAD, IOWA, UNDER THE PROVISIONS OF THE CODE OF IOWA, AND PROVIDING FOR A METHOD OF PAYMENT OF SAID NOTE.

COUNCIL MEMBER SCHIEBEL SECONDED THE MOTION TO ADOPT.

ROLL CALL VOTE: AYES: SANDERSON, SCHIEBEL, REECE, KING
NAYS: NONE

MAYOR GEARHART DECLARED THIS RESOLUTION DULY PASSED AND ADOPTED THIS 17TH DAY OF MAY, 1988.

Bill Gearhart
BILL GEARHART, MAYOR

ATTEST: Carol Whipple
CAROL WHIPPLE, CLERK

Don Kliebenstein will draw three contracts to be signed by Virginia Neuroth, Pete Bonel and John Schweinebart in regard to the purchase of their property. After the contracts are signed a ten per cent payment will be made until the abstracts are examined and then the remaining ninety per cent payment will be made to those parties. The properties will then belong to city City until deeded over to Ritchie Industries.

Motion by Schiebel, second by Sanderson to adopt Ordinance No. 175 providing that general property taxes levied and collected on all property in the Urban Renewal Project Area be paid to a special fund for the payment of principal and interest on loans incurred by the City in connection with Urban Renewal Redevelopment Project. Carried.

King made the motion to move from the first to the third reading of the ordinance. Second by Sanderson. Carried.

Motion to adjourn by Sanderson, second by Schiebel. Carried.

Bill Gearhart
Bill Gearhart, Mayor

ATTEST: Carol Whipple
Carol Whipple, Clerk

Co-op

RESOLUTION

THAT WHEREAS, the Council of the City of Conrad, Iowa, has heretofore on May 17, 1988 adopted a Resolution proposing to vacate the following described public property in the City of Conrad, Grundy County, Iowa, to-wit:

Commencing at the North quarter corner of Section Thirty-one (31), Township Eighty-six (86) North, Range Seventeen (17), West of the 5th P.M., thence South 0°00'00" 701.87 feet (recorded as 702.82') along the East line of the Southwest Quarter (SW1/4) of said Section Thirty-one (31), thence North 90°00'00" West 33 feet to a point on the West line of Main Street in Conrad, Iowa, and the South right of way line of the Chicago and Northwestern Railroad, now abandoned, and the point of beginning; thence Northwesterly 327.88 feet along a 2964.70 foot radius curve concave Northeasterly, curve having a chord bearing and distance of North 67°47'42" West 327.71 feet, thence South 19°55'21" West 104.76 fet; thence South 69°06'39" East 362.97 feet to the West line of said Main Street; thence North 0°00'00" 104.07 feet to the point of beginning,

and to dispose of the same by private sale to Conrad Cooperative Company of Conrad, Iowa, for the sum of \$1.00 in cash, and

THAT WHEREAS, the City has published notice of said Resolution and of a date, time and place of a public hearing on the proposal, as required by Section 364.7 of the 1987 Code of Iowa, said notice having been published in the Conrad Record on May 26, 1988, and

THAT WHEREAS, public hearing has been held on said proposal in the Council Chambers of the City Hall, Conrad, Iowa, at 7:30 o'clock P.M. on May 31, 1988, and that no objections were made to the proposal at said hearing, and

THAT WHEREAS, the Council has determined that the proposal to dispose of said public property is in the best interest of all parties involved and the consideration offered for the purchase thereof is both fair and equitable.

NOW, THEREFORE, BE IT RESOLVED that the following described tract of real estate, situated in the City of Conrad, Grundy County, Iowa, to-wit:

Commencing at the North quarter corner of Section Thirty-one (31), Township Eighty-six (86) North, Range Seventeen (17) West of the 5th P.M., thence South 0°00'00" 701.87 feet (recorded as 702.82') along the East line of the Southwest Quarter (SW1/4) of said Section Thirty-one (31), thence North 90°00'00" West 33 feet to a point on the West line of Main Street in Conrad, Iowa, and the South right of way line of the Chicago and

Northwestern Railroad, now abandoned, and the point of beginning; thence Northwesterly 327.88 feet along a 2964.70 foot radius curve concave Northwesterly, curve having a chord bearing and distance of North 67°47'42" West 327.71 feet; thence South 19°55'21" West 104.76 feet; thence South 69°06'39" East 362.97 feet to the West line of said Main Street; thence North 0°00'00" 104.07 feet to the point of beginning,

be sold and the sale thereof to Conrad Cooperative Company of Conrad, Iowa, for the sum of \$1.00 in cash is hereby authorized, approved and confirmed.

BE IT FURTHER RESOLVED that the Mayor and Clerk are authorized to execute a deed on behalf of the City to the purchaser upon receipt of the full consideration therefor.

PASSED AND ADOPTED this 31st day of May, 1988.


Bill Gearhart, Mayor

ATTEST:


Carol Whipple, City Clerk

Co-op

RESOLUTION

THAT WHEREAS, Conrad Cooperative Company is desirous of purchasing a certain tract of real estate within the City of Conrad, Iowa, and now owned by the City of Conrad, Iowa, and

THAT WHEREAS, the City of Conrad is desirous of disposing of said tract of real estate because the same is not essential for any municipal purpose and no foreseeable essential municipal use for the same is apparent.

NOW, THEREFORE, BE IT RESOLVED, that for and in consideration of the sum of \$1.00 in cash to be paid to the City of Conrad, that the following described tract of real estate in the City of Conrad, Grundy County, Iowa, to-wit:

Commencing at the Southeast corner of Block Two (2), Conrad Grove Addition to Conrad, Iowa; thence South 114.24 feet, along a southerly extension of the East line of Block Two (2) to the point of beginning; thence continuing South 11.5 feet; thence North 75°27'42" West 48.16 feet; thence North 48.24 feet to a point 66 feet South of the South line of said Block Two (2), thence South 89 16'20" East 6.5 feet; parallel with the south line of said Block Two (2), thence South 48.24 feet, thence South 89°16'20" East 40.12 feet to the point of beginning,

is proposed to be disposed of by private sale, for the consideration above stated, to Conrad Cooperative Company of Conrad, Iowa.

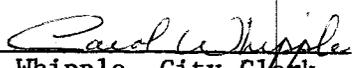
BE IT FURTHER RESOLVED, that the Council of the City of Conrad, Iowa, shall hold a public hearing on the proposal to dispose of the real estate as set forth in this Resolution, in the Council Chambers of the City Hall, Conrad, Iowa, at 7:30 o'clock P.M. on the 31st day of May 1988.

BE IT FURTHER RESOLVED, that the City Clerk shall cause notice of this proposed action to be published in the Conrad Record in accordance with the provisions of Section 364.7 of the 1987 Code of Iowa.

PASSED AND ADOPTED this 17th day of May, 1988.


Bill Gearhart, Mayor

ATTEST:


Carol Whipple, City Clerk

Ritchie

RESOLUTION

THAT WHEREAS, Ritchie Industries, Inc., is desirous of purchasing a certain tract of real estate within the City of Conrad, Iowa, and now owned by the City of Conrad, Iowa, and

THAT WHEREAS, the City of Conrad is desirous of disposing of said tract of real estate because the same is not essential for any municipal purpose and no foreseeable essential municipal use for the same is apparent.

NOW, THEREFORE, BE IT RESOLVED, that for and in consideration of the sum of \$1.00 in cash to be paid to the City of Conrad, and an agreement under Chapter 403 of the Code of Iowa, that the following described tract of real estate in the City of Conrad, Grundy County, Iowa, to-wit:

Commencing at the Southeast corner of Block Two (2) Conrad Grove Addition to Conrad, Iowa; thence South 66 feet along a southerly extension of the East line of Block Two (2) to the point of beginning; thence continuing South 48.24 feet; thence North 89° 16' 20" West 40.12 feet; thence North 48.24 feet; thence South 89° 16' 20" East 40.12 feet to the point of beginning

is proposed to be disposed of by private sale, for the consideration above stated, to Ritchie Industries, Inc., of Conrad, Iowa.

BE IT FURTHER RESOLVED, that the Council of the City of Conrad, Iowa, shall hold a public hearing on the proposal to dispose of the real estate as set forth in this Resolution, in the Council Chambers of the City Hall, Conrad, Iowa, at 7:30 o'clock P.M. on the 31st day of May 1988.

BE IT FURTHER RESOLVED, that the City Clerk shall cause notice of this proposed action to be published in the Conrad Record in accordance with the provisions of Section 364.7 of the 1987 Code of Iowa.

PASSED AND ADOPTED this 17th day of May, 1988.


Bill Gearhart, Mayor

ATTEST:


Carol Whipple, City Clerk

2

RESOLUTION

THAT WHEREAS, the Council of the City of Conrad, Iowa, has heretofore, on May 31, 1988, adopted a Resolution proposing to vacate the following described public property in the City of Conrad, Grundy County, Iowa,

COMMENCING AT THE SE CORNER BLOCK 2 CONRAD GROVE ADDITION TO CONRAD, IOWA. THENCE, SOUTH 66' ALONG A SOUTHERLY EXTENSION OF THE EAST LINE OF BLOCK 2 TO THE POINT OF BEGINNING. THENCE CONTINUING SOUTH 48.24'; THENCE, N89°16'20"W 40.12'; THENCE, NORTH 48.24'; THENCE, S89°16'20"E 40.12' TO THE POINT OF BEGINNING. TRACT CONTAINS 0.04 ACRES,

and to dispose of the same by private sale to Ritchie Industries, Inc., of Conrad, Iowa, for the sum of \$1.00 in cash, and

THAT WHEREAS, the City has published notice of said Resolution and of a date, time and place of a public hearing on the proposal, as required by Section 364.7 of the 1987 Code of Iowa, said notice having been published in the Conrad Record on May 26, 1988, and

THAT WHEREAS, public hearing has been held on said proposal in the Council Chambers of the City Hall, Conrad, Iowa, at 7:30 o'clock a.m., on May 31, 1988 and that no objections were made to the proposal at said hearing, and

THAT WHEREAS, the Council has determined that the proposal to vacate said public property is in the best interests of all parties involved and the consideration offered to the purchase thereof is both fair and equitable.

NOW, THEREFORE, BE IT RESOLVED that the following described tract of real estate, situated in the City of Conrad, Grundy County, Iowa, to-wit:

COMMENCING AT THE SE CORNER BLOCK 2 CONRAD GROVE ADDITION TO CONRAD, IOWA. THENCE, SOUTH 66' ALONG A SOUTHERLY EXTENSION OF THE EAST LINE OF BLOCK 2 TO THE POINT OF BEGINNING. THENCE CONTINUING SOUTH 48.24'; THENCE N89°16'20"W 40.12'; THENCE, NORTH 48.24'; THENCE, S89°16'20"E 40.12' TO THE POINT OF BEGINNING. TRACT CONTAINS 0.04 ACRES,

and the same is hereby vacated as public property and the sale thereof to Ritchie Industries, Inc., Conrad, Iowa, for the sum of \$1.00 in cash.

BE IT FURTHER RESOLVED, that the Mayor and Clerk are authorized to execute a deed on behalf of the City to the purchaser upon receipt of

McNair

RESOLUTION

THAT WHEREAS, John McNair is desirous of purchasing a certain tract of real estate within the City of Conrad, Iowa, and now owned by the City of Conrad, Iowa, and

THAT WHEREAS, the City of Conrad is desirous of disposing of said tract of real estate because the same is not essential for any municipal purpose and no foreseeable essential municipal use for the same is apparent.

NOW, THEREFORE, BE IT RESOLVED, that for and in consideration of the sum of \$1.00 in cash to be paid to the City of Conrad, the following described tract of real estate in the City of Conrad, Grundy County, Iowa, to-wit:

All that part of the alley running East and West lying South of and abutting Lot Nineteen (19), the East 5.3 feet of Lot Twenty (20) and that portion of Lot Eighteen (18) described as commencing at the Northwest corner of Lot Eighteen (18), thence South to the Southwest corner of said Lot Eighteen (18); thence East to a point 50.80 feet West of the Southeast Corner of Lot Sixteen (16), thence North to a point 49.20 feet West of the Northeast corner of Lot 16, thence West to the point of beginning, all in Block Three (3) in the original Town of Conrad Grove, now the incorporated town of Conrad, Iowa,

is proposed to be disposed of by private sale, for the consideration above stated, to John McNair of Conrad, Iowa.

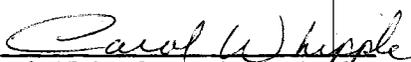
BE IT FURTHER RESOLVED, that the Council of the City of Conrad, Iowa, shall hold a public hearing on the proposal to dispose of the real estate as set forth in this Resolution, in the Council Chambers of the City Hall, Conrad, Iowa, at 7:30 o'clock P.M. on the 31st day of May 1988.

BE IT FURTHER RESOLVED, that the City Clerk shall cause notice of this proposed action to be published in the Conrad Record in accordance with the provisions of Section 364.7 of the 1987 Code of Iowa.

PASSED AND ADOPTED this 17th day of May, 1988.


Bill Gearhart, Mayor

ATTEST:


Carol Whipple, City Clerk

RESOLUTION

THAT WERERAS, the Council of the City of Conrad, Iowa, has heretofore, on May 31, 1988, adopted a Resolution proposing to vacate the following described public property in the City of Conrad, Grundy County, Iowa,

ALL THAT PART OF THE ALLEY RUNNING EAST AND WEST LYING SOUTH OF AND ABUTTING LOT 19, THE EAST 5.3' OF LOT 20 AND THAT PORTION OF LOT 18 DESCRIBED AS COMMENCING AT THE NW CORNER OF LOT 18; THENCE, SOUTH TO THE SW CORNER OF SAID LOT 18; THENCE, EAST TO A POINT 50.80' WEST OF THE SE CORNER OF LOT 16; THENCE, NORTH TO A POINT 49.20' WEST OF THE NE CORNER OF LOT 16; THENCE, WEST TO THE POINT OF BEGINNING ALL IN BLOCK 3 IN THE ORIGINAL TOWN OF CONRAD GROVE, NOW INCORPORATED TOWN OF CONRAD, IOWA,

and to dispose of the same by private sale to John McNair, of Conrad, Iowa, for the sum of \$1.00 in cash, and

THAT WHEREAS, the City has published notice of said Resolution and of a date, time and place of a public hearing on the proposal, as required by Section 364.7 of the 1987 Code of Iowa, said notice having been published in the Conrad Record on May 26, 1988, and

THAT WHEREAS, public hearing has been held on said proposal in the Council Chambers of the City Hall, Conrad, Iowa, at 7:30 o'clock a.m., on May 31, 1988 and that no objections were made to the proposal at said hearing, and

THAT WHEREAS, the Council has determined that the proposal to vacate said public property is in the best interests of all parties involved and the consideration offered to the purchase thereof is both fair and equitable.

NOW, THEREFORE, BE IT RESOLVED that the following described tract of real estate, situated in the City of Conrad, Grundy County, Iowa, to-wit:

ALL THAT PART OF THE ALLEY RUNNING EAST AND WEST LYING SOUTH OF AND ABUTTING LOT 19, THE EAST 5.3' OF LOT 20 AND THAT PORTION OF LOT 18 DESCRIBED AS COMMENCING AT THE NW CORNER OF LOT 18; THENCE, SOUTH TO THE SW CORNER OF SAID LOT 18; THENCE, EAST TO A POINT 50.80' WEST OF THE SE CORNER OF LOT 16; THENCE, NORTH TO A POINT 49.20' WEST OF THE NE CORNER OF LOT 16; THENCE, WEST TO THE POINT OF BEGINNING ALL IN BLOCK 3 IN THE ORIGINAL TOWN OF CONRAD GROVE, NOW INCORPORATED TOWN OF CONRAD, IOWA,

be and the same is hereby vacated as public property and the sale thereof to John McNair, Conrad, Iowa, for the sum of \$1.00 in cash.

BE IT FURTHER RESOLVED, that the Mayor and Clerk are authorized to execute a deed on behalf of the City to the purchaser upon receipt of the full consideration therefor.

PASSED AND ADOPTED this 31st day of May, 1988.

ATTEST

Carol Whipple
CAROL WHIPPLE, CLERK

Bill Gearhart
BILL GEARHART, MAYOR

RESOLUTION

THAT WHEREAS, Bill Gearhart is desirous of purchasing a certain tract of real estate within the City of Conrad, Iowa, and now owned by the City of Conrad, Iowa, and

THAT WHEREAS, the City of Conrad is desirous of disposing of said tract of real estate because the same is not essential for any municipal purpose and no foreseeable essential municipal use for the same is apparent.

NOW, THEREFORE, BE IT RESOLVED, that for and in consideration of the sum of \$1.00 in cash to be paid to the City of Conrad, the following described tract of real estate in the City of Conrad, Grundy County, Iowa, to-wit:

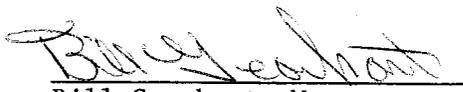
All that part of alley running East and West lying South of and abutting Lots Twenty-three (23), Twenty-two (22), Twenty-one (21) and Twenty (20), Except the East 5.3 feet of said Lot 20, Block Three (3), Conrad Grove Addition to Conrad, Iowa,

is proposed to be disposed of by private sale, for the consideration above stated, to Bill Gearhart of Conrad, Iowa.

BE IT FURTHER RESOLVED, that the Council of the City of Conrad, Iowa, shall hold a public hearing on the proposal to dispose of the real estate as set forth in this Resolution, in the Council Chambers of the City Hall, Conrad, Iowa, at 7:30 o'clock P.M. on the 31st day of May 1988.

BE IT FURTHER RESOLVED, that the City Clerk shall cause notice of this proposed action to be published in the Conrad Record in accordance with the provisions of Section 364.7 of the 1987 Code of Iowa.

PASSED AND ADOPTED this 17th day of May, 1988.


Bill Gearhart, Mayor

ATTEST:


Carol Whipple, City Clerk