

line. Motion by Hurdle that the present discussion be incorporated into the water Connection minutes. (Found on Pg. 834) Second by Graham. Carried.

Mosquito spraying was discussed. More spraying will be done as soon as the weather settles.

The meeting was adjourned at 10:00 P.M.

J. H. Martin
Martin- Mayor

Hazel Berry
Clerk

NOTICE OF BOND SALE

Sealed bids will be received at the office of the Clerk of Council, Iowa, until 7:30 o'clock P. M., on the 7th day of August, 1972, for the bonds hereinafter described. At the hour above named all sealed bids shall be opened in the presence of the Council at a meeting then to be held at the Town Hall in said Town. After the receipt of such sealed bids, if there are more bids, it shall be after the close of open bidding, the sealed bids will be opened, and the bonds will be awarded to the bidder to be determined by the Council. The bonds to be issued are the following:

S E W E R CONSTRUCTION BONDS, in the principal amount of \$61,000.00, to be dated August 1, 1972, in the denomination of \$5,000.00 each, except for the first \$1,000.00 which shall be in the denomination of \$1,000.00, and to mature as follows:

- \$2,000.00 on November 1, 1972
- \$2,000.00 on November 1, 1973
- \$5,000.00 on November 1, 1974
- \$5,000.00 on November 1, 1975
- \$5,000.00 on November 1, 1976
- \$5,000.00 on November 1, 1977
- \$5,000.00 on November 1, 1978
- \$5,000.00 on November 1, 1979
- \$5,000.00 on November 1, 1980

All bids shall specify the interest rate being equated bid at per cent and accrued and bid for the lowest net rate will be given precedence. The bonds will be sold to the bidder offering the lowest interest rate, and will be determined by the Council. The interest rate on the bonds in accordance with the terms of each bid and deducting therefrom premiums, if any, stipulated in the proposal. The rate on bonds sold in accordance with section 1293 of the Code of Iowa must be one-eighth or one-tenth (1/10th) (1) percent, and all bonds maturing on the date must bear interest at the same rate. Repeating the amount mentioned rate constitute an interest rate. No bid shall bear more than one rate. No bid calling for a different interest rate will be considered.

Interest will be payable at the office of the Treasurer of Conrad, Iowa.

The bonds will be delivered at Conrad, Iowa, or Des Moines, Iowa, or such other place as may be agreed upon with the successful bidder; if outside of the limits of Conrad, Iowa or Des Moines, Iowa, the bidder shall pay the expenses of delivery at that place.

Said bonds will be sold subject to the approving opinion of Ahlers, Cooney, Dorweiler, Allbee & Haynie, Attorneys, of Des Moines, Iowa, as to the legality, and their opinion will be furnished, together with the printed bonds, and all bids will be so conditioned.

Approving opinion will be printed on the back of the bonds.

The right is reserved to reject any or all bids.

By order of the Council.

NOTICE OF HEARING ON ISSUANCE OF \$61,000.00 SEWER CONSTRUCTION BONDS OF THE TOWN OF CONRAD, IOWA

Notice is hereby given that in the Council Chambers in the Town Hall at 7:30 o'clock P. M., on the 7th day of August, 1972, the Council of Conrad, Iowa, will hold a hearing on the matter of the issuance of \$61,000.00 Sewer Construction Bonds for the purpose of defraying the cost of constructing certain improvements to the sanitary sewer system of said Town, constructed by Chris Hoodjer Construction of Clarksville, Iowa, under contract dated June 19, 1972.

At said time and place any interested persons may appear and make such objections as are authorized by statute.

By order of the Council of the Town of Conrad, Iowa.

HAZEL BERRY,
Clerk of Conrad, Iowa

AFFIDAVI

AFFIDAVIT OF PUBLICATION

STATE OF IOWA)
GRUNDY COUNTY)

STATE OF IOWA)
GRUNDY COUNTY) ss.

I, *E. E. Jelous*, do hereby depose and say that I am Editor of the newspaper of general circulation in Conrad, Grundy County, Iowa, and that a certain notice of

I, *E. E. Jelous*, do hereby depose and say that I am Editor of The Conrad Record, a newspaper of general circulation published in the Town of Conrad, Grundy County, Iowa, and that a certain notice of

Hearing
(a copy of which is here

Notice of Bond Sale
(a copy of which is hereto attached) was published in said

newspaper for 1

newspaper for 2 consecutive weeks, the first publication of said notice being on the 20 day of July

publication of said notice be

1972, and the last publication of said notice being on the 27 day

of 1972, and the last pu

of July 1972.

of 19

Said notice contains fees for publication the accordance with section 1293

Said notice contains squares, and the newspaper's fees for publication thereof are \$33.32 in accordance with section 1293 of the Code of Iowa.

E. E. Jelous

E. E. Jelous

Subscribed and sworn to before me by the said *E. E. Jelous* this 26th day of July 1972.

Subscribed and sworn to before me by the said *E. E. Jelous* this 26th day of July 1972.

Conrad, Iowa
August 7, 1972

Mayor Martin called a Special Meeting at 7:00 P.M. at the Municipal Bldg.

Councilmen present: Beeghly, Graham, Hurdle, McLean, Schleisman.
Absent: None

Att'y. Klæbenstein and Eng. Mueterthies was present.

At 7:00 P.M. Bill Gross from Weaver Const. Co. met with the Council and agreed to seal and repair any cracks next to the curb & gutter on the 1970 Street Improvement Project at no cost to the Town.

At 7:30 P.M. Mayor Martin announced that this was the time for public hearing on the issuance of \$ 61,000.00 Sewer Construction Bonds. No oral objections were offered and the clerk advised no written objections had been filed.

Open bids were then called for and none were presented. Five sealed bids were opened and the best sealed bid was from Shaw, McDermott & Co. Des Moines, Iowa with a net interest cost \$ 16,771.25, equal to 4.1283 %. Premium- None.

Councilman Hurdle introduced the " RESOLUTION " DIRECTING THE SALE OF \$ 61,000.00 SEWER CONSTRUCTION BONDS TO SHAW, McDERMOTT & CO. DES MOINES, IOWA. ~~XXXXXXXXXX~~ and moved its adoption. Councilman Beeghly seconded the motion to adopt.

Roll call vote: AYES: Graham, Schleisman, Hurdle, McLean, Beeghly.
NAYS: None Carried.

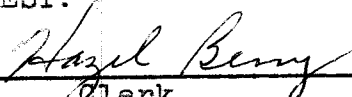
Whereupon, the Mayor declared the RESOLUTION duly adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CONRAD, IOWA: THAT THE SAID ENUMERATED BID ABOVE IS HEREBY ACCEPTED: THE FORM OF CONTRACT FOR THE SALE OF SAID BONDS IS APPROVED AND THE MAYOR AND CLERK ARE HEREBY AUTHORIZED TO EXECUTE THE SAME ON BEHALF OF THE MUNICIPALITY.

PASSED AND APPROVED, THIS 7th day of August, 1972.


H. D. Martin - Mayor

ATTEST:


Clerk

Motion by Schleisman to adjourn the sale of bonds meeting and continue the 1973 Budget Hearing and meeting. Second by Hurdle. Carried.

The Council remained in session for two hours during which time no tax payer appeared, nor were there any oral or written objections to the proposed 1973 budget.

Motion by McLean, second by Beeghly to adopt the 1973 Budget as published and instruct the Mayor and Clerk to certify the proposed estimate and forward the same to the County Auditor. Councilmen present voted Aye. Nays None. Carried.

Mr. McRae from Dukehart Hughes Co. Des Moines, Iowa presented the cost of repair to the town grader and the possibility of applying that cost on a newer machine. The Council street committee will go to Cedar Rapids Monday Aug. 14 to investigate the replacement of the town grader and will decidewhether to get another or to repair the present one.

Two bids were received for new sewer plant arms, one \$4993.00 the other \$2980.00. Price range due to different type material. Installation bids ranged from \$510 to \$778 depending upon how much additional work might be encountered when the center column is removed.

Eng. Leon Mueterthies submitted a change order in Sanitary Sewer Extension south of Wolf Creek from east to west side of Main St. and extending sewer on west side of Main St. to south. Total net changes to date \$1500.70.

Water hydrants to be flushed regularly.

The cost of hooking onto water mains¹⁵, the responsibility of the owner and 3/4" copper pipe must be used from the main to the property owners lot