

Special Meeting
October 29, 1990

Mayor Gearhart called the meeting to order at 7:00 P.M. for the purpose of discussing tax increment financing with Bob Josten, of Belin Harris Helmick Lamson McCormick in Des Moines.

Council members present: Sanderson, Schiebel, King, Lutes

" " absent: Reece

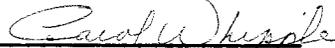
Others present: Bob Josten, Don Kliebenstein, Claudia Jones, Linda Waugh, Kathy Grant, Sue Kitzman, Shane Tiernan and Jane S. Gallentine

Bob Josten answered the councils questions about past and future uses of TIF money and shared much useful information about the many ways these funds can be used. Enlarging the district or establishing another district was discussed. Also discussed was the setting up of a TIF fund and the transfer of money to that fund.

In other business, Mayor Gearhart asked Don Kliebenstein to draft an ordinance prohibiting the dumping of petroleum products or any toxic or hazardous materials in alleys or on city property to be considered at the regular November meeting.

Motion to adjourn by King, second by Lutes. Carried.


Bill Gearhart, Mayor

Attest: 
Carol Whipple, Clerk