

Conrad, Iowa.
July 5, 1960

The Council met in regular session at 7 P. M. at the Municipal Building. On call to order by Mayor W. W. King, all members were present:

Wilson, Manning, Keohler, Daggett and Curry.

The minutes of the previous regular meeting and intervening special meetings were read and approved and filed.

The Treasurer's report for June, 1960, was read, approved and placed on file.

The Finance Committee presented the following bills for payment:

General Government Fund-

Evelyn Stevens-Treas.-----	9.00
W. W. King salary-----	18.75
W. H. Simms clerk-----	63.05
Five Councilmen's Salaries, 2nd 1/2 of 1960	99.00
Town Electricity-----	125.86
Telephone, Town Hall-----	20.80
Reece Insurance, Grader-----	9.30
Matt Parrott & Son-600 Warrants-----	32.78
Conrad Record, Printing-----	159.68

Street Fund

Leroy Miller, salary-----	127.40
Ritchie Mfg. Pipe for Oil Tank-----	9.18

Public Safety

Lyle Critser, salary-----	256.50
Conrad Police Telephone-----	14.15
R. & S. Electric Sup. & Rep.-----	18.42
Friday, Service to Police Car-----	12.40

Sanitation

Leroy Miller, salary-----	212.50
Earl Morrel, at dump-----	16.88
Elec. at Sewer Plant-----	45.55
Schenk Engineer, Sewer-----	87.00
Earl Morrel-Haul-garbage-----	15.00
Franzenburg, Toilet Supplies-----	.68
W. C. Brown, shovel -----	3.88

Utilities

Elec. water pumps-----	81.81
W. C. Brown, water meter rep.-----	21.53
Overton Chemical Sales, Chlorine-----	60.75

Moved by Daggett, seconded by Keohler that council buy 50 ft. of 2 1/2 in. hose at once, also fuses and flags for safety of Fire Department. Carried

Moved by Wilson, seconded by Daggett that minnium charge for bulk use of water be &10.00 or \$1.50 per thousand, whichever is larger in one billing. Carried.

Moved by Wilson, seconded by Keohler that regular meeting adjourn to special meeting at 9 P. M. on same evening for purpose of Reading of Resolution for Street improvements and sale of Bonds for same, and issuance of same.

Moved by Manning, seconded by Curry that this Special Meeting be adjourned to 8 P. M. July, 15, 1960. Carried.

ABI356

Conrad, Iowa, July 5th, 1960

The Town Council of the Town of Conrad, Iowa, met on the above date in regular & special session pursuant to law and the rules of said Council and in accordance with the terms of a notice of meeting, a copy of which was served on each member of the Council within the time required by law and accepted in writing by each member thereof, said notice of meeting being as follows:

NOTICE

Conrad, Iowa, July 1, 1960

TO: Dilman Dagggett, Ansel Curry, C.D. Wilson Jr
Keith Koehler, & Dale Manning
Councilmen

Conrad, Iowa

Dear Sir:

You are hereby notified that a meeting of the Council of Conrad, Iowa, will be held on the 5th day of July, 1960, at the Town Hall in Conrad, Iowa, at 7.30 o'clock P. M. for the purpose of considering the adoption of a Resolution Directing the Advertisement for Sale of \$26,000.00 Street Construction Bonds, and fixing a date for hearing on the issuance thereof, and for such other business in connection therewith as may come before the meeting.

Respectfully submitted,

Walter W. King
Mayor

Service of the foregoing notice is hereby acknowledged.

Keith Koehler
Dilman Dagggett
C.D. Wilson Jr
Ansel Curry
Dale Manning

The meeting was called to order by Walter W King Mayor, and on roll call the following Council Members were present:

Daggett-Curry, Manning Koehler & Wilson Jr

Absent: None

* * * * *

Councilman DILMAN DAGGETT introduced the following Resolution entitled "RESOLUTION DIRECTING THE ADVERTISEMENT FOR SALE OF \$26,000.00 STREET CONSTRUCTION BONDS, AND FIXING A DATE FOR HEARING ON THE ISSUANCE THEREOF" and moved its adoption. Councilman ANCEL CURRY seconded the motion to adopt. The roll was called and the vote was,

AYES: C.D. WILSON JR. ANCEL CURRY,

KIETH KOEHLER, DILMAN DAGGETT, DALE MANNING

NAYS: NONE

Whereupon the Mayor declared the following Resolution duly adopted:

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RESOLUTION DIRECTING THE ADVERTISEMENT
FOR SALE OF \$26,000.00 STREET CONSTRUCTION
BONDS, AND FIXING A DATE FOR HEARING ON
THE ISSUANCE THEREOF

WHEREAS, the Town of Conrad, Iowa, has caused to be constructed asphaltic pavement with rolled stone base with concrete curb and gutter, necessary storm sewers and concrete sidewalks, in said Town, under contract with Hecke Const. Co of Waverly Iowa, and it is necessary at this time that the Town issue \$26,000.00 of general obligation Street Construction Bonds for the purpose of paying the cost of said improvements; and

WHEREAS, before said bonds may be issued and sold, it is necessary to hold a public hearing on the issuance thereof and to advertise a public sale therefor:

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CONRAD, IOWA:

That there be offered at public sale pursuant to advertisement as required by law the following bonds:

STREET CONSTRUCTION BONDS, in the principal amount of \$26,000.00, to be dated July 1, 1960, in the denomination of \$1,000.00 each, and to mature as follows:

- \$5,000.00 on November 1, 1961
- \$5,000.00 on November 1, 1962
- \$5,000.00 on November 1, 1963
- \$5,000.00 on November 1, 1964
- \$5,000.00 on November 1, 1965
- \$1,000.00 on November 1, 1966
- ~~\$2,000.00 on November 1, 1967~~
- ~~\$2,000.00 on November 1, 1968~~
- ~~\$2,000.00 on November 1, 1969~~
- ~~\$2,000.00 on November 1, 1970~~
- ~~\$2,000.00 on November 1, 1971~~
- ~~\$2,000.00 on November 1, 1972~~
- ~~\$2,000.00 on November 1, 1973~~

That the Town Clerk be and he is hereby directed to publish notice of sale of said bonds for two successive weeks in the CONRAD RECORD, a newspaper published in Conrad, Iowa, and of general circulation in the Town of Conrad, Iowa, said notice to state that this Council on the 15TH day of JULY, 1960, at 8:00 o'clock P. M. will hold a meeting to receive and act upon bids for the said bonds; said notice to be in the following form:

NOTICE OF BOND SALE

Sealed bids will be received at the office of the Town Clerk of Conrad, Iowa, until 8:00 o'clock P.M. on the 15th day of JULY, 1960, for the bonds herein-after described. At the hour above named all sealed bids which have been received will be referred to the Town Council at a meeting then to be held at the Town Hall in Conrad, Iowa. After the receipt of such sealed bids, if any, open bids will be received, and after the close of open bidding, the sealed bids will be opened, and the bonds will then be sold to the highest bidder for cash. The bonds to be offered are the following:

STREET CONSTRUCTION BONDS, in the principal amount of \$26,000.00, to be dated July 1, 1960, in the denomination of \$1,000.00 each, and to mature as follows:

- \$5,000.00 on November 1, 1961
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- \$5,000.00 on November 1, 1964
- \$5,000.00 on November 1, 1965
- \$1,000.00 on November 1, 1966
- ~~\$2,000.00 on November 1, 1967~~
- ~~\$2,000.00 on November 1, 1968~~
- ~~\$2,000.00 on November 1, 1969~~
- ~~\$2,000.00 on November 1, 1970~~
- ~~\$2,000.00 on November 1, 1971~~
- ~~\$2,000.00 on November 1, 1972~~
- ~~\$2,000.00 on November 1, 1973~~

Bids for the above mentioned bonds will specify the rate or rates of interest at which the bidder will take the bonds at par plus accrued interest. Said bonds will be sold subject to the opinion as to their legality of Bannister, Carpenter, Ahlers & Cooney, Attorneys, of Des Moines, Iowa, which opinion, together with the printed bonds, will be delivered to the purchasers.

The Town reserves the right to waive informalities and to reject any or all bids.

By order of the Town Council.

W.H. Simms.
Town Clerk of Conrad, Iowa

BE IT FURTHER RESOLVED, that at the time and place hereinbefore fixed for the sale of said bonds, this Council will hold a public hearing on the matter of the issuance of Street Construction Bonds, at which time and place the Council will hear any objections offered to the Town's issuance thereof, and the Town Clerk is hereby directed to publish notice of the issuance of said Bonds, said notice to be published once at least ten days prior to the date fixed for said hearing.

PASSED AND APPROVED this 5TH day of JULY, 1960.

Walter W. King
Mayor

ATTEST:

W. H. Simmons
Town Clerk