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July 15th Meeting 1960

The meeting was called to order by Walter W. King Mayor, and on roll call the following Council Members were present:

Ch Wilson Jr - Pincel Curry - Keith Koehler
Dale Manning - Delman Baggett

Absent: none

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The Mayor announced that this was the time for public hearing on the matter of the issuance of \$26,000.00 Street Construction Bonds and asked whether any written objections had been filed. No oral objections were offered and the Town Clerk advised no written objections had been filed.

This also being the time and place for the opening of bids for the sale of said above described bonds, the meeting was thrown open for the receipt of bids for the said bonds. The following sealed bids were received and not opened:

- ① Shaw-Mc Dermott + Co - Des Moines Iowa
- ② Grundy Co Banks consisting of (a) Gr Co Natl Bank - Gr Center (b) Farmers Savings Bank - Gr Center (c) Lincoln Savings Bank - Reubek (d) 1st State Bank - Conrad Ia
- ③ Carlton D. Behr Co. Des Moines Ia.

Open bids were then called for and the best open bid received for said bond issue was as follows:

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no open Bids

Whereupon the sealed bids were opened and the best sealed bid was as follows:

x Bonds maturing 1961-1963 - Int rate 3.40 %
" " " 1964-1966 - Int rate 3.30 %

Premium \$ 2.50 - Bonds delivered about Aug 12

Bid By Carlton D. Behr + Co of Des Moines Iowa

Councilman CURRY introduced the following Resolution and moved its adoption. Councilman DAGGETT seconded the motion to adopt. The roll was called and the vote was,

AYES: Wilson-Curry-Hoehler-Manning

Daggett

NAYS: None

Whereupon the Mayor declared the Resolution duly adopted as follows:

RESOLUTION DIRECTING SALE OF \$26,000.00
STREET CONSTRUCTION BONDS OF CONRAD, IOWA

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the \$26,000.00 Street Construction Bonds, and the best bid received is as follows:

X Carlton D. Beh Co - Des Moines Iowa
Bonds maturing 1961-1963 - Int rate 3.40%
" " 1964-1966 - Int rate 3.30%
Premium \$2.50 Bonds delivered about Aug 12

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CONRAD, IOWA:

Section 1. That the said enumerated bid above set out is hereby accepted.

Section 2. That the form of contract for the sale of said bonds is hereby approved and the Mayor and Town Clerk are hereby authorized to execute the same on behalf of the Town.

PASSED AND APPROVED this 15th day of JULY, 1960.

Walter W. King
Mayor

ATTEST:

W.H. Simms
Town Clerk

No further business coming before the council it was moved and seconded to adjourn to July 19, 1960.

Walter W. King