

Conrad, Iowa.
August 2, 1960

The Council met in regular session at 7:30 P. M. at the Municipal Building. On call to order by Mayor W. W. King, the following members were present:

C. D. Wilson, Jr., Keith Keohler, Ansel Curry, Dale Manning and Dilman Daggett.

Absent: None

The minutes of the previous meeting of July 5, 1960 were read approved and filed.

The Treasurer's report for July, 1960 was read, approved and placed on file.

The Finance Committee presented the following bills for payment:

General Government Fund-

Middleton Insurance-----	
Public Library Bonds-----	365.00
Elec. for Lights-----	125.86
Treasure's Salary-----	9.00
Simms, Clerk-----	53.05
Carnes Service, Gas-----	5.00
DeVee Weatherman, Clean Bldg, June & July	7.50

Street Fund-

Leroy Miller, 2nd 1/2 of July-----	127.48
Zeidler Concrete Prod. Tile-----	539.98
Conrad Sales Co. Tractor Blade & Rep.	174.91
Concrete Material, Street Stone-----	169.00
Sinclair Oil Co. Street Stone Oil-----	444.75
Carnes, Skelly Service-----	10.00
Curry Transport, Haul Rock-----	69.10

Public Safety-

Lyle Critzer, July Salary-----	256.50
50 ft. Hose, Fire Dept.-----	82.87
Carnes Skelly Service, Gas-----	10.00
Cent. Iowa Telephone-----	6.85

Sanitation-

Leroy Miller 1st 1/2 of July-----	212.50
Electricity, Sewer Plant-----	34.36
Carnes Skelly Service, Gas-----	1.25
Lyle Critzer, Work at Dump-----	8.75
Dr. Jess Ober, Rat Poison-----	65.00
Earl Morrel, Dump-----	16.88

Recreation-

Park Board-----	342.00
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Utilities-

500 Post Cards-----	15.00
Elec. Water Pumps-----	74.14
Rosa Rowen, Overcharge on Water-----	.47
Walters Hdw. Plum. Sup. Main St. Fountain	38.63
Pal Truck Service, Hauling Fountain-----	3.87
Carnes Skelly Service-----	15.00
R. C. Dickover, Reading Meters & Hydrant	45.00
Republic Plumbing, Drinking Fountain-----	88.55

Trust & Agency-

Employees Income Tax, 2nd 1/4 1960-----	244.30
Employees Social Security-----	151.39
Employees I P E R S Retirement-----	152.25
State Tax Com. Water Sales Tax-----	29.71

Moved by Keohler, seconded by Manning, that bills be allowed.

Carried.

AB1356

Moved by Curry, seconded by Keohler that building permits be granted to Dale Clapsaddle and William Alexander. Carried.

Reserved parking on new block of street was discussed.

Condition of Town's Alleys was discussed, and it was decided that Mayor take necessary steps action.

Motion to adjourn to August 8, by Keohler, seconded by Manning. Carried.

*Walter King
Mayor*

~~State Tax Com. Water Sales Tax-----29.71
Employees I P E R & Retirement-----152.22
Employees Social Security-----151.39
Employees Income Tax, Aug 1 1960-----244.30~~

Moved by Keohler, seconded by Manning, that bills be allowed.

Carried.

Published in paper July 21

NOTICE OF HEARING ON THE ISSUANCE OF \$26,000.00
STREET CONSTRUCTION BONDS OF THE TOWN OF
CONRAD, IOWA

Notice is hereby given that in the Council Chambers in the
Town Hall at 7:30 P.M. o'clock P.M. on the 2nd day of
August, 1960, the Town Council of the Town of Conrad,
Iowa, will hold a hearing on the matter of the issuance of
\$26,000.00 Street Construction Bonds for the purpose of
paying the cost of the construction of asphaltic pavement with
rolled stone base with concrete curb and gutter, necessary
storm sewers and concrete sidewalks, in said Town, under
contract with Kehe Construction Co. of Waverly, Iowa, dated
~~July 5th, 1960.~~ May 23 - 1960

W. H. Simmons
Town Clerk of Conrad, Iowa

As a further order of business the Council, with all members present, discussed the Estimated Budget for the coming taxable year and following thorough discussion with all members present it was moved by Curry, seconded by Koehler that the date of hearing on the proposed budget estimate should be and is hereby fixed for the 8th ~~2nd~~ day of August, 1960, at 8:00 o'clock P.M. at the Municipal Building, Conrad, Iowa, and that the Clerk was directed to have the Budget Estimate published in The Conrad Record, Conrad, Iowa, as required by law, being for one publication at least 10 days prior to the date set for hearing. Motion carried.

No further business coming before the meeting it was moved and seconded to adjourn to August 2nd, 1960.

Walter W. King
Mayor

W.A. Simmons
Town Clerk



Conrad, Iowa, AUG. 2, 1960

The Town Council of the Town of Conrad, Iowa, met on the above date in ADJOURNED ^{SPECIAL} session pursuant to law and the rules of said Council and in accordance with the terms of a notice of meeting, a copy of which was served on each member of the Council within the time required by law and accepted in writing by each member thereof, said notice of meeting being as follows:

NOTICE

Conrad, Iowa, JULY 28, 1960

TO: DILMAN DAGGETT, KEITH KOEHLER,
DALE MANNING, ANCEL CURRY + C.D. WILSON, JR.,
Councilmen

Conrad, Iowa

Dear Sir:

You are hereby notified that a meeting of the Council of Conrad, Iowa, will be held on the 2nd day of AUGUST, 1960, at the Town Hall in Conrad, Iowa, at 7:30 o'clock P. M. for the purpose of considering the adoption of a Resolution Providing for the issuance of \$26,000.00 Street Construction Bonds for the purpose of providing funds to pay a part of the cost of street improvements and levying a tax to pay said bonds, and for such other business in connection therewith as may come before the meeting.

Respectfully submitted,

Walter C. King
Mayor

Service of the foregoing notice is hereby acknowledged.

Keith Koehler
Dale Manning
Dilman Daggett
Ancel Curry
C. D. Wilson, Jr.

The meeting was called to order by W. W. KING
Mayor, and on roll call the following Council Members were
present:

DAGGETT, KOEHLER, MANNING
CURRY + WILSON

Absent: NONE

* * * * *

Councilman Manning introduced the following
Resolution entitled "RESOLUTION PROVIDING FOR THE ISSUANCE OF
\$26,000.00 STREET CONSTRUCTION BONDS FOR THE PURPOSE OF
PROVIDING FUNDS TO PAY A PART OF THE COST OF STREET IMPROVE-
MENTS AND LEVYING A TAX TO PAY SAID BONDS" and moved that it be
adopted. Councilman Koehler seconded the motion
to adopt and the roll being called thereon, the vote was
as follows:

AYES: DAGGETT, KOEHLER, MANNING
CURRY + WILSON

NAYS: NONE

Whereupon the Mayor declared said Resolution duly adopted
as follows:



RESOLUTION PROVIDING FOR THE ISSUANCE
OF \$26,000.00 STREET CONSTRUCTION BONDS
FOR THE PURPOSE OF PROVIDING FUNDS TO PAY
A PART OF THE COST OF STREET IMPROVEMENTS
AND LEVYING A TAX TO PAY SAID BONDS

WHEREAS, the Town of Conrad, in the County of Grundy,
State of Iowa, is a Town duly incorporated, organized and
existing under and by virtue of the laws and constitution
of the State of Iowa; and

WHEREAS, the Town of Conrad, Iowa, heretofore caused to
be constructed asphaltic pavement with rolled stone base with
concrete curb and gutter, necessary storm sewers and concrete
sidewalks, within said Town, and it is necessary to issue
\$26,000.00 of Street Construction Bonds to provide funds to
pay a part of the cost of said Street Improvements as authorized
by Code Section 408.17 of the Code of Iowa, 1958; and

WHEREAS, notices have been published and hearings have been
held as required by law on the levy of said tax and the
issuance of said Street Construction Bonds:

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF
THE TOWN OF CONRAD, IOWA:

Section 1. That in order to provide a fund to pay the
principal and interest on the bonds hereinafter authorized
to be issued, and pursuant to the authority granted by Code
Section 408.17 and Chapter 408, Code of Iowa, 1958, there is
hereby levied a sufficient annual tax for the years 1960 to
1965, inclusive, said tax being in the following amounts,
to-wit:

321 444

<u>Year of Levy</u>	<u>Amount</u>	<u>Year of Collection</u>
1960	\$6,164.00	1961
1961	\$5,703.00	1962
1962	\$5,533.00	1963
1963	\$5,363.00	1964
1964	\$5,198.00	1965
1965	\$1,033.00	1966

Section 2. Said tax shall be collected each year at the same time and in the same manner as, and in addition to, all other taxes in and for said Town, and when collected they shall be converted into a fund to be known as the "STREET CONSTRUCTION BOND FUND 1960" which is hereby pledged for and shall be used only for the payment of the principal and interest of the bonds hereinafter authorized to be issued; and also there shall be apportioned to said fund its proportion of taxes received by the Town from railway, express, telephone and telegraph companies and other taxes assessed by the State Tax Commission of the State of Iowa.

Section 3. That Street Construction Bonds of said Town in the amount of \$26,000.00 be issued pursuant to the provisions of Section 408.17 of the Code of Iowa, 1958; that said bonds be designated "STREET CONSTRUCTION BOND", that they be 26 in number, dated July 1, 1960; bonds numbered 1 to 15, inclusive, shall bear interest at the rate of 3.40% per annum and bonds numbered 16 to 26, inclusive, shall bear interest at the rate of 3.30% per annum, from the date of said bonds until payment thereof, payable November 1, 1960, and semiannually thereafter on the first day of May and November in each year thereafter until maturity.

That said bonds be signed by the Mayor and attested by the Town Clerk, and the seal of said Town attached, and the certificate of registration endorsed thereon; that interest on said bonds be evidenced by coupons thereto attached and maturing on the several days when such interest matures; such interest coupons shall be executed with the facsimile signature of the Town Clerk, and such Clerk by the execution of said bonds shall adopt as and for his own proper signature his facsimile signature appearing on said coupons; that the principal and interest be payable at the office of the Town Treasurer of Conrad, Iowa; that said bonds be numbered from 1 to 26, both inclusive, and be in the denomination of \$1,000.00 each. Said bonds shall mature as follows:

<u>Bond No.</u>	<u>Amount</u>	<u>Date Payable</u>
1 to 5, both incl.	\$5,000.00	November 1, 1961
6 to 10, " "	\$5,000.00	November 1, 1962
11 to 15, " "	\$5,000.00	November 1, 1963
16 to 20, " "	\$5,000.00	November 1, 1964
21 to 25, " "	\$5,000.00	November 1, 1965
26	\$1,000.00	November 1, 1966

Section 4. Said bonds shall be in form substantially as follows:

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(FORM OF BOND)

UNITED STATES OF AMERICA

STATE OF IOWA

COUNTY OF GRUNDY

TOWN OF CONRAD

STREET CONSTRUCTION BOND

No. _____

\$1,000.00

The Town of Conrad, Iowa, for value received, promises to pay to bearer ONE THOUSAND DOLLARS, lawful money of the United States of America on the 1st day of November, 19____, with interest on said sum from the date hereof until paid at the rate of _____% per annum, payable November 1, 1960, and semi-annually thereafter on the first day of May and November in each year, on presentation and surrender of the interest coupons hereto attached; both principal and interest payable at the office of the Town Treasurer of the Town of Conrad, Iowa.

This bond is issued by the Town of Conrad, Iowa, pursuant to the provisions of Code Section 408.17, Code of Iowa, 1958, for the purpose of providing funds to pay a part of the cost of construction of asphaltic pavement with rolled stone base with concrete curb and gutter, necessary storm sewers and concrete sidewalks, within said Town, and in conformity to a Resolution of the Council of said Town duly passed.

And it is hereby represented and certified that all acts,

conditions and things requisite, according to the laws and constitution of the State of Iowa, to exist, to be had, to be done, or to be performed precedent to the lawful issue of this bond, have been existent, had, done and performed as required by law; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within said Town for the payment of the principal and interest of this bond as the same will respectively become due; that the faith, credit, revenues and resources and all the real and personal property of said Town are irrevocably pledged for the prompt payment hereof, both principal and interest; and that the total indebtedness of said Town, including this bond, does not exceed the constitutional or statutory limitations.

IN TESTIMONY WHEREOF, said Town, by its Council, has caused this bond to be signed by its Mayor and attested by its Town Clerk, with the seal of said Town attached, and the coupons hereto attached to be executed with the facsimile signature of said Town Clerk, which official, by the execution of this bond does adopt as and for his own proper signature his facsimile signature appearing on said coupons, all this 1st day of July, 1960.

Walter W. King
Mayor

ATTEST:
W. H. Simons
Town Clerk

~~321~~ 448

(FORM OF COUPON)

The Treasurer of the Town of Conrad, Iowa, will pay to bearer \$ _____ on the 1st day of _____, 19____, at his office in the Town of Conrad, Iowa, for _____ months' interest on its Street Construction Bond, dated July 1, 1960, No. _____

W.H. Simmons
Town Clerk

And on the back of each bond there shall be endorsed a certificate of the Town Treasurer in the following form:

TOWN TREASURER'S CERTIFICATE

The issue of this bond has been duly and properly registered in my office as of the 1st day of July, 1960.

Town Treasurer of Conrad, Iowa

Section 5. That interest and principal coming due at any time when the proceeds of said tax on hand shall be insufficient to pay the same, shall be promptly paid when due from current funds of said Town available for that purpose and reimbursement shall be made from such special fund in the amounts thus advanced.

Section 6. That this Resolution constitutes a contract between said Town and the purchaser of the bonds; that when said bonds have been executed as aforesaid, they shall be delivered to the Treasurer of said Town, who shall register

the same in a book provided for that purpose and shall thereupon deliver said bonds to the purchaser thereof, as directed by the Town Council.

Section 7. That a certified copy of this Resolution be filed with the County Auditor of Grundy County, Iowa, and that said Auditor be and he is hereby directed in and for each of the years 1960 to 1965, both years inclusive, to levy and assess the tax hereby authorized in Section 1 of this Resolution, in like manner as other taxes are levied and assessed, and that such taxes so levied in and for each of the years aforesaid be collected in like manner as other taxes of said Town are collected, and when collected, be used for the purpose of paying principal and interest of said bonds, issued in anticipation of said tax, and for no other purpose whatsoever,

Section 8. That all ordinances and resolutions and parts of ordinances and resolutions in conflict herewith are hereby repealed.

PASSED AND APPROVED this 2nd day of August, 1960.

Walter W. King
Mayor

ATTEST:

W.H. Simmons
Town Clerk

Meeting (Regular) Aug 2 - 1960 Turned to Atty Engelkes

At this meeting the following hearing was also held on the issuance of the bonds for Street Construction pursuant to the ~~xxx~~ notice of hearing published in The Conrad Record, Conrad, Iowa, on the 21st day of July, 1960, proof thereof being on file. No objections being had thereto it was moved by Manning, seconded by Wilson that the following resolution be adopted, to-wit:

RESOLUTION APPROVING ISSUANCE OF \$26,000.00
STREET CONSTRUCTION BONDS

RESOLVED, that the issuance of \$26,000.00 of Street Construction Bonds for the purpose of paying the cost of the construction of asphaltic pavement with rolled stone base with concrete curb and gutter, necessary storm sewers and concrete sidewalks, in said Town, under contract with Kehe Construction Co. of Waverly, Iowa, dated July 5th, 1960, be, and it is hereby approved.

Upon roll call the vote was:

Ayes: Daggett, Wilson, Curry, Koehler, Manning

Nays: None

Absent: None,

whereupon the Mayor declared the Resolution duly adopted.

*Put ordinance Council proceedings
of Aug. 2, 1960*