

Conrad, Iowa, 28 April, 1958

The Town Council of the Town of Conrad, Iowa, met on the above date in special session pursuant to law and the rules of said Council and in accordance with the terms of a notice of meeting, a copy of which was served on each member of the Council within the time required by law and accepted in writing by each member thereof, said notice of meeting being as follows:

NOTICE

Conrad, Iowa, 26 April, 1958

TO: Simms, Combs, Koehler
Manning, Roggett
Councilmen

Dear Sir:

You are hereby notified that a meeting of the Council of Conrad, Iowa, will be held on the 28th day of April, 1958, at the Town Hall in Conrad, Iowa, at 7:30 o'clock P. M. for the purpose of adopting a Resolution Directing Sale of \$62,000.00 Sewer Construction Bonds, and for such other business in connection therewith as may come before the meeting.

Respectfully submitted,

Walter W. King
Mayor

Service of the foregoing notice is hereby acknowledged.

Keith Koehler
Dale Manning
Delman Roggett
W.H. Simmons
Earl O. Combs

The meeting was called to order by Walter H. King
 Mayor, and on roll call the following Council Members were present:

W. H. Lewis, Bert O. Coabe, Alman
Reginald Dale Manning, Keith Kehler

Absent: None

The Mayor announced that this was the time for public hearing on the matter of the issuance of \$62,000.00 Sewer Construction Bonds, and asked whether any written objections had been filed. No oral objections were offered and the Town Clerk advised no written objections had been filed.

This also being the time and place for the opening of bids for the sale of the above described bonds, the meeting was thrown open for the receipt of bids for said bonds. The following sealed bids were received and not opened:

Trust of Iowa Corp.
Carlton D. Bell Co.
Banks of Grundy County

The Mayor then called for open bids on the said bonds and the best open bid was the following:

None

After the close of open bidding, the sealed bids were opened and the following sealed bids were submitted:

Grundy County Banks 2.60% at par
Carlton D. Bell Co. - Bonds 1959 thru 1967 @ 2.59% @ par
Bonds 1968 thru 1971 @ 2.89% @ par
Effective Rate 2.649%
Trust of Iowa Corp. - Bonds 1959 thru 1967 @ 2.6%
Bonds 1968 thru 1971 @ 3.9%
With a premium of \$13.33
Effective rate 2.74% 358 75

Councilman Keith Hoekes introduced the following Resolution and moved its adoption. Councilman V. H. Lewis seconded the motion to adopt. The roll was called and the vote was,

AYES: V. H. Lewis, Bert O. Combs

Keith Hoekes, Dale Manning, Elmer Coggitt

NAYS: None

Whereupon the Mayor declared the following Resolution duly adopted:

RESOLUTION DIRECTING SALE OF
BONDS

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the \$62,000.00 Sewer Construction Bonds, and the best bid received for the bonds is as follows:

Grundy County Banks @ 1.67% per

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CONRAD, IOWA:

Section 1. That the bid set out above for said bond issue is hereby accepted.

Section 2. That the form of contract for the sale of said bonds is hereby approved and the Mayor and Town Clerk are hereby authorized to execute the same on behalf of the Town.

PASSED AND APPROVED this 28th day of April, 1958.

ATTEST:

W. H. Lewis
Town Clerk

Walter W. King
Mayor

S A L E A G R E E M E N T

IT IS HEREBY STIPULATED AND AGREED by and between the TOWN OF CONRAD, Iowa, Vendor, and Grundy County Banks Vendee, that the Vendor will and does hereby sell the following described bonds, to-wit:

SEWER CONSTRUCTION BONDS, in the principal amount of \$62,000.00, to be dated May 1, 1958, in the denomination of \$1,000.00 each, and to mature as follows:

- \$2,000.00 on November 1, 1959
- \$5,000.00 on November 1, 1960
- \$5,000.00 on November 1, 1961
- \$5,000.00 on November 1, 1962
- \$5,000.00 on November 1, 1963
- \$5,000.00 on November 1, 1964
- \$5,000.00 on November 1, 1965
- \$5,000.00 on November 1, 1966
- \$5,000.00 on November 1, 1967
- \$5,000.00 on November 1, 1968
- \$5,000.00 on November 1, 1969
- \$5,000.00 on November 1, 1970
- \$5,000.00 on November 1, 1971

And the undersigned Vendee agrees to purchase said bonds, and does hereby purchase said bonds for the sum of \$ 62,000.00 plus a premium of \$ none and 2.6 % interest from May 1, 1958, said payment to be made upon delivery of the bonds to the Vendee on or before 26 May, 1958, together with an opinion by the firm of Bannister, Carpenter, Ahlers & Cooney, Attorneys, of Des Moines, Iowa

TOWN OF CONRAD, IOWA

By Walter W. King
Mayor

ATTEST:

W. W. Dunn
Town Clerk

Grundy County Banks
Bob Perry
Vendee

Motion by Daggett, seconded by Combs to adjourn. Carried

Walter W. King
Mayor

W. W. Dunn
Clerk

Conrad, Iowa, 5 May, 1958

The Town Council of the Town of Conrad, Iowa, met on the above date in special session pursuant to law and the rules of said Council and in accordance with the terms of a notice of meeting, a copy of which was served on each member of the Council within the time required by law and accepted in writing by each member thereof, said notice of meeting being as follows:

NOTICE

Conrad, Iowa, 3 May, 1958

TO: Lemmi Koehler, Manning
Delmar Daggett, Combs
Councilmen

Conrad, Iowa.

Dear Sir:

You are hereby notified that a meeting of the Council of Conrad, Iowa, will be held on the 5th day of May, 1958, at the Town Hall in Conrad, Iowa, at 7:00 o'clock P.M. for the purpose of considering the adoption of a Resolution Instructing the Town Clerk to Prepare an Estimate of Levy, and for such other business in connection therewith as may come before the meeting.

Respectfully submitted,

Walter W. King
Mayor

Service of the foregoing notice is hereby acknowledged.

Keith Koehler
Dale Manning
Delmar Daggett
W. H. Simmons
Beck J. Combs

The meeting was called to order by H. H. King
 Mayor, and on roll call the following Council Members were present:

Bert O. Combs, H. H. Lemmie, Silman
 Raggett, Dale Manning, Keith Koehler

Absent: None

* * * * *

Councilman Bert O. Combs introduced the following
 Resolution entitled "RESOLUTION INSTRUCTING THE TOWN CLERK TO PREPARE
 ESTIMATE OF LEVY" and moved its adoption. Councilman Keith Koehler
 seconded the motion to adopt. The roll was called and the vote was,

AYES: H. H. Lemmie, Bert O. Combs, Silman

Raggett, Dale Manning, Keith Koehler

NAYS: None

Whereupon the Mayor declared the following Resolution duly
 adopted:

RESOLUTION INSTRUCTING THE TOWN
CLERK TO PREPARE ESTIMATE OF LEVY

WHEREAS, the Town of Conrad, Iowa, heretofore entered into contract for the construction of a sewage treatment plant; and

WHEREAS, it is necessary that the Town issue \$62,000.00 of general obligation Sewer Construction Bonds to pay a part of the cost of construction of said plant; and

WHEREAS, before said bonds may be issued and taxes levied to pay the same, it is necessary to file and consider an Estimate of Levy of said tax for future years:

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CONRAD, IOWA:

That the Town Clerk be and he is hereby directed to prepare and file as soon as practicable an estimate of levy of a tax for future years in amounts sufficient to pay Sewer Construction Bonds in the principal amount of \$62,000.00, to be dated May 1, 1958, and maturing as follows:

\$2,000.00 November 1, 1959
\$5,000.00 November 1, 1960 to 1971.

PASSED AND APPROVED this 6th day of May, 1958.

ATTEST:

W. L. Gunn
Town Clerk

Walter D. King
Mayor

Councilman Dele Manning introduced the following Resolution and moved its adoption. Councilman Art O. Combs seconded the motion to adopt. The roll was called and the vote was,

AYES: H. H. Lemmon, Art O. Combs, Silvan

Boaggett, Dele Manning, Keith Hoeller

NAYS: None

Whereupon the Mayor declared the following Resolution duly adopted:

RESOLUTION FIXING DATE FOR HEARING ON
ESTIMATE OF LEVY OF SEWER CONSTRUCTION
BOND TAX FOR FUTURE YEARS TO PAY \$62,000.00
SEWER CONSTRUCTION BONDS

WHEREAS, there has been prepared and filed with the Town Clerk an Estimate of Levy of Sewer Construction Bond tax for future years to pay Sewer Construction Bonds as follows:

ESTIMATE OF LEVY

1. Amount of income to pay Sewer Construction Bonds from sources other than taxation: None
2. Amount proposed to be raised by taxation:

<u>Year of Levy</u>	<u>Amount</u>	<u>Year of Expenditure</u>
1958	\$4,418.00	1959
1959	\$6,560.00	1960
1960	\$6,430.00	1961
1961	\$6,300.00	1962
1962	\$6,170.00	1963
1963	\$6,040.00	1964
1964	\$5,910.00	1965
1965	\$5,780.00	1966
1966	\$5,650.00	1967
1967	\$5,520.00	1968
1968	\$5,390.00	1969
1969	\$5,260.00	1970
1970	\$5,130.00	1971

3. Said funds to be expended to pay Sewer Construction Bonds issued to pay the cost of sewer improvements.
4. Amount expended from said fund for like purposes in 1956:
None
5. Amount expended from said fund for like purposes in 1957:
None

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CONRAD, IOWA:

That a hearing on the Estimate of Levy for the Sewer Construction Bond Tax for the purpose of paying Sewer Construction Bonds in the amount of \$62,000.00 shall be held in the Town Hall at 7:30 o'clock P M. on the 19th day of May, 1958.

BE IT FURTHER RESOLVED, that the Town Clerk be and he is hereby instructed to publish notice of hearing on the Estimate of Levy of Sewer Construction Bond Tax, said notice to be published at least ten days prior to the date of said hearing.

PASSED AND APPROVED this 5th day of May, 1958.

ATTEST:

W. A. Tunn
Town Clerk

Walter W. King
Mayor

NOTICE OF HEARING ON ESTIMATE OF LEVY
FOR SEWER CONSTRUCTION BOND TAX FOR THE
TOWN OF CONRAD, IOWA

Notice is hereby given that the following Estimate of Levy of the Sewer Construction Bond Tax for future years is now on file in the office of the Town Clerk and that the same will be considered by the Town Council of the Town of Conrad, Iowa, at a meeting to be held in the Council Chamber in the Town Hall, at 7:30 o'clock P. M. on the 19th day of May, 1958.

ESTIMATE OF LEVY OF SEWER
CONSTRUCTION BOND TAX

1. Amount of income to pay Sewer Construction Bonds from sources other than taxation: None
2. Amount proposed to be raised by taxation:

<u>Year of Levy</u>	<u>Amount</u>	<u>Year of Expenditure</u>
1958	\$4,418.00	1959
1959	\$6,560.00	1960
1960	\$6,430.00	1961
1961	\$6,300.00	1962
1962	\$6,170.00	1963
1963	\$6,040.00	1964
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1966	\$5,650.00	1967
1967	\$5,520.00	1968
1968	\$5,390.00	1969
1969	\$5,260.00	1970
1970	\$5,130.00	1971

3. Said funds to be expended to pay Sewer Construction Bonds issued to pay the cost of sewer improvements.
4. Amount expended from said fund for like purposes in 1956: None.
5. Amount expended from said fund for like purposes in 1957: None.

Al Bunn
Town Clerk of Conrad, Iowa

(Publish once at least ten days prior to date of hearing)
Motion by Koehler, seconded by Simms to adjourn. Carried.

Walter Koehler
Mayor

Al Bunn
Clerk